

Economic impacts of all renewable energy in Arizona



\$7.3 billion

economic impact
for Arizona



\$2.2 billion

in labor income and
22,300 total jobs



\$83.6 million

in state revenue and
\$50.7 million in local revenue



\$21.1 million

in county revenues

Solar energy and battery energy storage projects in Arizona have the capacity to deliver substantial economic benefits to the state while growing energy independence, improving power reliability and strengthening grid stability.

These projects create direct, indirect and induced economic benefits during construction and operation.

Consider the following construction and operational benefits estimated over 30-year periods through two project case studies.



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Case Study 1: Eloy, Pinal County:

- » Estimated economic impact of **\$1.8 billion**
- » Estimated additional tax revenue of **\$164.2 million**
 - State: \$40.5 million
 - Pinal County: \$64.9 million
 - Eloy: \$31.2 million
 - Districts: \$27.6 million
- » Estimated additional **\$607.2 million** in labor income
 - Approximately **8,700** construction-related jobs
 - Approximately **60** annual operations-related jobs

Case Study 2: Coolidge, Pinal County:

- » Estimated economic impact of **\$668 million**
- » Estimated additional tax revenue of **\$96.6 million**
 - State: \$20.7 million
 - Pinal County: \$34.2 million
 - Coolidge: \$22.9 million
 - Districts: \$18.8 million
- » Estimated additional **\$219.8 million** in labor income
 - Approximately **3,100** construction-related jobs
 - Approximately **20** annual operations-related jobs

NOTE: All economic figures are from a study conducted by Rounds Consulting Group. Sums reflect direct, Indirect and Induced Impacts. May not sum to total due to rounding.