

## **Economic impacts of Salt Creek Wind for Tama County**







Approx. 250 jobs

new jobs during and after construction



The Salt Creek Wind project is an innovative project being built in Tama County, lowa that will have a capacity of 170 megawatts of clean, homegrown energy. The Salt Creek Wind project is more than wind turbines – it represents a significant clean capital investment in Tama County.

## **Short-term project benefits:**

- Supporting more than 250 new construction jobs.
- Generating an estimated \$3.6 million in new local earnings for Tama County and more than \$18.8 million in new earnings for the State of Iowa during construction.

## Long-term project benefits:

- Approximately \$50 million paid in local property taxes over the life of the project.
- Approximately \$270 million investment in Tama County
- During operation, the Salt Creek Wind project will generate more than \$2.6 million of economic activity annually in Tama County and more than \$7.8 million for the State of Iowa annually.

The lowa Legislature made a special valuation for wind energy conversion property if a city council or county board of supervisors approves the special valuation procedures by ordinance. If approved, taxes start at 0% and go up 5% each year until hitting 30%. Other tax rules still apply.

In 2024, The Strategic Economic Research, LLC conducted a study of the statewide economic impacts of the Salt Creek Wind project. The study was conducted using IMPLAN multipliers along with NREL's JEDI model for analyses to calculate the direct, indirect and induced or "ripple" effects of the investment.